Company Registration Number: 131258
Charity Number: CHY8523
Charities Regulatory Authority Number: 20021047

Don Bosco Care CLG

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2024

Don Bosco Care CLG

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Don Bosco Care CLG
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Carol Coulter Sile Jio (Appointed 20 March 2024) Anne-Marie Corry (Resigned 20 March 2024) Nessa Mulcahy Dave O'Hara Larry Gordon Nichola Costello Fr. Michael Casey
Chairperson	Laurence Gordon
Company Secretary	Lorretta Nwafor
Charity Number	CHY8523
Charities Regulatory Authority Number	20021047
Company Registration Number	131258
Registered Office and Principal Address	12 Clontarf Road Clontarf Dublin 3
Auditors	Whelan Dowling & Associates Chartered Accountants and Statutory Audit Firm Block 1, Unit 1 & 4, Northwood Court Santry Dublin 9 D09 E438 Ireland
Principal Bankers	Allied Irish Bank Cornelscourt Dublin 18 Ireland Bank of Ireland Drumcondra Road Dublin 9 Ireland Allied Irish Bank O'Connell Street Limerick Ireland

Don Bosco Care CLG
CHAIRPERSONS REPORT
for the financial year ended 31 December 2024

Don Bosco Care provides an aftercare outreach service, two residential services, four residential aftercare units and three non-staffed apartments for young people.

Don Bosco Care was founded in 1978 and has been providing accommodation and therapeutic support to young people for the past 46 years. We provide 11 residential beds for young people 13 to 18, and 26 Aftercare residential placements for young people 18 to 23 years. We were pioneers in Aftercare nationally, when we opened the first aftercare house in Ireland in 1986. In those days' young people were required to leave residential care when they reached their 16th birthday and we recognised they were not ready to move to independent living in response we opened an aftercare residence in Nephin Road Dublin which provided accommodation and support for five young people moving from care to independent living.

Currently, DBC operates two residential centres for young people 13 to 18 years providing 11 placements in total. We have two staffed Aftercare centres and two unstaffed aftercare houses providing 20 placements for 18 to 23 year olds and we provide three independent living apartments under the CAS scheme. We provide an outreach service to 44 young people moving on from residential care and foster care with the community. Since November 2021, we have provided 6 placements for young people seeking international protection under Tusla's 'Separated children seeking international protection' programme.

As part of the service, we operate an activity centre once a week for young people who are in the service but also young people who have moved on from the service. This provides a relaxed atmosphere where young people get the opportunity to come together and provide support as many young people moving on from care experience a level of social isolation. They have their own football team, which provides a lot more than just football, but offers a sense of belonging and opportunities to mingle with other teams and young people living or moving on from other services like the Peter Mc Verry Trust, SARI etc. and this has been an outstanding success. In 2024, the Salesians in Ireland marked a one hundred and four years of working and supporting young people and their families.

Don Bosco Care currently has 37 young people in our residential services, 44 young people in the outreach service.

In working with the young people we engage a variety of approaches centred on a therapeutic model of care. This model is based on a psychodynamic approach, which looks beyond the behaviour to the feelings that motivate the behaviour and transforms our impact on the day-to-day work with young people.
2024

2024 saw the continuation of work on the proposed amalgamation of The Smyly Trust and Streetline with Don Bosco Care. The completion of due diligence was a priority for the first half of 2024 and saw the project teams undertake comprehensive audits on all functions with the three organisations including company operations, finance, employment / labour relations, legal, IT/operating systems, insurance, properties and health and safety amongst others.

Having completed this complex and detailed due diligence process there was agreement that there were no impediments to progressing with the amalgamation of the two organisations into Don Bosco Care. This process continued into 2025.

Don Bosco is a founding member of the Children's Residential and Voluntary Care Association (CRAVA). A number of meetings took place between CRAVA and Tusla during the course of 2024. Achieving the reinstatement of the state pension for voluntary care staff and the alignment of voluntary care salaries with the public sector scale were two recurring issues for discussion at these meetings. Tusla's residential care strategy struggled to produce increased capacity. Finding ways to increase capacity in voluntary residential care and an overall review of the care system to address both capacity and the management of an increasing number of children and teens with complex needs were two ongoing issues for discussion at these meetings.

In October of 2024 Tusla set up an expert panel to review the special care system and make recommendations for improvement. Amongst the recommendations made by CRAVA were the reintroduction of high support to provide appropriate support for children with complex needs and to act as step-down for children in special care.

In March 2024 we began the refurbishment of a second property at 53 Blessington St., which was scheduled for completion on May 31st. Unfortunately, it was noted that the work was not progressing to meet the agreed deadline and that costs were also higher than had been agreed. Don Bosco Care requested that work would cease toward the end of May and legal advice was sought. The company charged with completing the renovations then broke contact with Don Bosco Care leaving us to attempt to complete the work with other companies which continued throughout 2024.

In August we were fortunate to be a chosen charity for Avolon, a leading global aviation finance company, as their

charity of choice for the Care CSR programme. From this Avolon agreed to fund the development of the garden at our house in Clontarf as a multi-purpose activity area for staff and young people which included an outside multi-gym, barbecue area, sensory garden and a coffee dock which was formally opened by the Avolon CEO and staff upon completion.

Operationally Don Bosco Care continued to maintain very high quality care to the children and young people in our services and for this we recognise and thank our management and staff for their outstanding work and commitment over the course of the year. In what can be a very challenging role, and with ongoing issues around pay and pension entitlements, increasing complex referrals and challenges in recruitment our staff team continues to remain focused on our core work. They ensure that we achieve very positive outcomes for all of the children and young people in our care. For this, and everything else they do I am very grateful and always humbled.

Laurence Gordon
Chairperson

Don Bosco Care CLG
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Don Bosco Care CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Principal Activity
Don Bosco Care (DBC) is a not-for-profit organisation established to provide therapeutic residential care and support services for the benefit of vulnerable children and young adults and their families. Don Bosco Care is reliant on Tulsa, The Child & Family Agency, for the majority of its funding and has also, over the past number of years, been developing a private donor base to raise additional income to support and develop those areas of the service not funded by Tusla

Mission, Objectives and Strategy

Mission Statement
Don Bosco Care (DBC) is a not-for-profit company established to provide safe, secure and healing homes to children and young people who can't live in their own homes. The children and young people we work with come from the most challenging backgrounds. They often grow up in families where violence, addiction, physical and emotional abuses and neglect are commonplace. These families are unable to provide them with the support and therapeutic care that they need.

Don Bosco Care is reliant on Tusla, The Child & Family Agency, for the majority of its funding and also developing a private donor base to reduce its dependence on state funding.

2024 continued was a very busy year with 82 referrals across our Residential, Aftercare and Outreach Services. There were 19 admissions into our services.

Structure, Governance and Management

Governance
Governance in 2024

The Board of Directors met six times in 2024 and was supported by four sub-committees, Finance/Audit/Risk, Governance, Property, and Fundraising. Each of the sub-committees met up to two weeks in advance of each Board meeting.

On appointment to the Board, all Board members are required to agree, in writing, to comply with all requirements, policies and protocols contained in the DBC Directors Handbook. Six meetings were held for the Governance, Property, Finance Audit and Risk Sub-Committees throughout 2024. The Chair of the Board is permitted to sit on, but not Chair, a sub-Committee.

It was the intention of the Board to create a Care sub-committee in 2024, which would take responsibility for oversight of all aspects of care in and care policy and practice in Don Bosco Care. This was deferred to 2025.

Conflict of Interest
The company has a conflict-of-interest policy in place, which is circulated to each Board member. There is also a declaration of interest statement which is completed by each Board member on an annual basis where they declare

and note any conflicts they may have. Agendas for each Board meeting are circulated in advance for review. The Chairperson on each Board meeting asks at the start of each meeting if anyone has a conflict of interest that needs to be declared. Any conflicts are noted in the minutes and recorded in our conflicts of interest register.

Internal Controls
Don Bosco Care employs several safeguards to ensure that financial transactions are properly authorised, appropriated, executed and recorded, within the constraints of the resources available in the organisation.

The key elements of the internal control systems are:
Lines of Authority - The Audit and Finance Committee review and approve the financial policies and bring them to the Board for approval every year. The Finance Manager in conjunction with Director of Services prepares the annual budget. The Audit and Finance Committee will review the budget and present it to the Board for approval. The Board aims to approve the annual budget at the first Board meeting in each financial year, subject to having all of the required information provided by TUSLA such as annual allocation of funding. The Board delegates the Director of Services to approve expenditures in accordance with the annual budget.

Segregation of duties - The organisation's financial duties are distributed among multiple roles to help ensure protection from fraud and error, proportionate to the resources available. The distribution of duties aims for maximum protection of the organisation's assets while also considering efficiency of operations.

Physical security - DBC maintains physical security of its assets to ensure that only people who are authorized have physical or indirect access to money, securities, real estate and other valuable property.

David O'Hara - Youth Worker	28/07/2020 (Reappointed 10/11/2024)
Anne-Marie Corry - Fundraising professional	Retired 20/03/2024
Nessa Mulcahy - Accountant	29/01/2019 (Reappointed 10/11/2024)
Laurence Gordon - Company Director	26/03/2019 (Reappointed 21/10/2022)
Fr Michael Casey - Member of Salesian order	19/02/2018 (Reappointed 21/10/2022)
Nichola Costello - Accountant	30/08/2016 (Reappointed 10/11/2024)
Dr. Carol Coulter – Law Professor	Appointed 22/06/2022
Síle Jio	20/03/2024

The Board meets six times each year on average with a quorum of members is required for each Board meeting. Each Board member is required to attend a minimum of four Board meetings in any year. Attendance at all Board meetings is recorded in the minutes of each meeting. Board sub-committees are required to meet a minimum of two weeks in advance of each Board meeting and sub-committee reports are required to be submitted at least seven days in advance of each Board meeting.

Declaration of any possible conflict of interest or loyalty is a standing item on each Board agenda. Conflicts of interest or loyalty are managed according to Don Bosco Care's own policy.

The Director of Services is present at each Board meeting but does not attend Board executive meetings.

New Board members are recruited and inducted onto the Board according to Don Bosco Care's new Board member recruitment and induction policy and protocols

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Lorretta Nwafor.

Review of Activities, Achievements and Performance
Other Activities

Barista Programme
The Barista training programme continued to grow and thrive with ongoing funding from Tusla. During 2024 we delivered four training courses with 23 young people qualifying as baristas.
In partnership with Avolon (www.avolon.aero) we acquired a fully equipped mobile coffee dock and began discussions with Change Please (www.changeplease.org) to find the ways to use the dock to support our Barista training programme.

Our Care Programmes
Residential Care
Our residential under 18 service (Drumcondra) can be particularly challenging with more referrals of children with complex needs. As a mainstream care unit we have neither the staffing or resources to support children with complex,

and we, via CRAVA have raised this issue with Tusla through collaborative forum meetings. Because of the scarcity of appropriate care placements for these children there is growing pressure of mainstream residential care services to accept complex cases, which places an unfair burden on staff and is contrary to the best interests of these children. Residential care will present an ongoing challenge to our service due to high demand, highly complex referrals, an increasing demand for children under 12.

Separated Children Seeking International Protection
While our international protection programme is thriving we are beginning to see issues arising similar to those in residential care in terms of high demand and young people with more complex needs. In addition, we continue to be challenged with single nationality placements, which does not encourage the young people to develop English language skills.

The challenge of finding transitional accommodation for these young people was partially alleviated in 2024 through an agreement with Streetline to temporarily take over an accommodation, which they were not using. This has allowed us to move up to three young people from our SCSIP programme into this accommodation and through this free up accommodation for new referrals in Clontarf.

2024 was our fourth full year of the SCSIP programme and the continuing development of our service capabilities in this respect. The staff team continue to work to develop a programme based on the particular needs of this cohort of young people.

We continued to focus our work in this programme on 'involvement', 'consultation' and 'participation' with the young people and endeavouring to create an environment where the young people are facilitated to build attachments and respectful relationships.
Aftercare

An increase in funding for pay in Residential care created inequity in pay between residential and aftercare staff which we raised with Tusla in October 2024 with a request for additional funding to provide equity for our aftercare staff. This issue continued through most of 2024 and was finally resolved in October with an agreement which allowed us to re-allocate some of our funding to aftercare.

Pay Equity
Some progress on the issue of pay equity was made in 2024 with ongoing discussion on pay equity at the WRC. This resulted in an agreement to an additional 9.25% from October 2024 which will bring the voluntary sector salaries closer to the public sector equivalent.

We are hopeful that this situation will be fully resolved by December 2026 because the therapeutic care service provided to the children and young people in our care is unrivalled, and the significantly improved outcomes we can achieve with these children and young people depends entirely on recruiting and retaining qualified and experienced staff.

Outreach Service
There are 2.5 fulltime equivalent (FTE) staff working with up to 44 young people at any one time. This service is managed from Phibsboro Road. The service gives young people, who are in the process of moving from foster care or residential care into independent living, the necessary skills and assistance to manage this critical transition.

Don Bosco Care, Drumcondra
DBC Drumcondra is a residential home for young people between 18 and 23 years of age under Tusla's SCSIP programme. There is capacity for 6 young people in Drumcondra with a FTE staff team of 5, who provide care 24 hours a day, 7 days a week, 365 days a year.

Don Bosco Care, Blessington Street
DBC Blessington Street is a semi-independent residential and an aftercare house for young boys and adults from 17 to 19 years of age. There is a capacity for 6 young people in Blessington Street with a FTE staff contingent of 11.5.

Don Bosco Care, Ballymun Road and Nephin Road
DBC Ballymun is an aftercare residence for young adults from 18 to 23 years of age. There is currently capacity for 6 young people in Ballymun with a FTE staff complement of 6. The team in Ballymun also offer support to 5 young people living in the Nephin Road residence.

Don Bosco Care, Phibsboro Road and Fairview Strand
DBC Phibsboro has capacity to facilitate 5 young people with a FTE staff of 5. The team in Phibsboro also offer support to 4 young people living in the Fairview Strand residence.

Don Bosco Care Apartments, Phibsboro, Santry and Meath

DBC purchased three apartments under the Capital Assisted Scheme. These one-bedroom apartments are unstaffed and rented to young care leavers over the age of 18 who are capable of living independently.

Financial Review
The greatest challenge to our financial health in 2024 continued to be the resolution of the repayment of the salary of the former CEO. Don Bosco Care, the Department of Children, Equality, Disability, Integration and Youth and Oberstown first engaged in discussions in 2018 to try to agree a repayment schedule for this repayment and we have continued to engage with DCEDIY on this issue and had hoped to agree a final repayment schedule in 2024, however this was not achieved.

Despite the increasing cost of service provision there has been no significant increase in statutory funding year on year.

In 2024 Tusla provided DBC with a budget of €3,352,133 for Residential and Aftercare services annually:
Residential Services €2,350,000
Aftercare Services €1,002,133

Our programme for Separated Children Seeking International Protection (SCSIP) started in November 2021. Funding received in 2024 was €542,378. This funding covered operations of the service from November 2023 to October 2024.

Breakdown of funding per service per week:

Service:	Per person – per week:
11 Residential Placements	€4,108 per week
20 Aftercare Placements	€964 per week
7 Young People seeking International protection	€1,465 per week
44 Outreach Placements	€47 per week

The total income of €4,300,674 for 2024 was made up of:
- Tusla Funding - €3,535,567 (Received in the year €3,492,215)
- Dormant Account Funding (SCSIP) - €495,714 (Received in the year €542,378)
- Dublin North City Funding (Sailing Programme) - €16,100
- Rental income - €43,025
- Social Welfare - €6,380
- Fundraising - €174,702
- Other - €29,186

We have experienced the effective stagnation of the voluntary care sector over the past eight years with the increasing reliance of the state on for-profit private providers. This increasing reliance on private services to cater for both 'mainstream' and more specialised care types has been a key driver in rising residential care costs. Private residential care costs accounted for over 90% of the overall residential care cost increase observed between 2016 and 2024. This reliance on private provision for children and young people in the care of the State has continued to increase despite the fact that weekly costs of private care for a single child continues to be more than the cost of comparable care in the voluntary sector.

The Tusla strategic plan for residential care has struggled to meet its primary objectives of reducing reliance on private providers and increasing capacity in both statutory and residential provision. Statutory provision has failed to meet set targets due primarily to challenges in recruiting staff, while the voluntary sector has been unable to increase capacity due to the unavailability of capital funding from the state.

We are very happy to report that the outcomes from our service, despite increasing challenges including referrals of children with increasingly complex needs, continue to improve and it is obvious to our staff and stakeholders that the work of our organisation provides a second chance to children young people, many of whom unfortunately, may not have had a first.

Funding for 2024 was agreed with Tusla in March 2024, while income from fundraising is challenging. Significant work was done throughout 2024 on due diligence with a view of completing the merger with Smyly Homes and Streetline and, through this, strengthening Don Bosco Care through expanding in both size and scope.

Financial Review
2024 continued as 2023 had ended, with a continuing increase in demand for our services and large waiting lists with few or no available places. As the crisis within the care sector continues to develop, we see an increasing number of children and young people coming into care with complex mental health and other support needs.

While we were financially stable in 2024 we continued to negotiate with the Dept. of Public Expenditure, NDP Delivery

and Reform for a write-down of the debt owed from the former CEO's salary, however we were unable to reach an agreement and the Dept. continued to consider our proposal. We showed some surpluses in our Tusla funding but this was as a result of underspends which included funding for two Deputy Managers in our residential houses, which we were unable to recruit.

The issue of pay equity and superannuation continued, making employment in the public sector much more attractive.

In 2024, Don Bosco continued to lead the call for reform of the care sector through our work with CRAVA. The proliferation of private for profit care companies and the increasing number of children placed in special emergency arrangements were evident of the ongoing dysfunction with the care system.

Financial Results
At the end of the financial year the charity had gross assets of €7,498,780 (2023 - €7,481,527) and gross liabilities of €3,353,918 (2023 - €3,382,410). The net assets of the charity have increased by €45,745.

Reserves Position and Policy
The current reserves position for the organisation is €4,144,862. This is made up of restricted and unrestricted reserve, capital reserve and expendable endowment fund.

Working Capital Reserves:
The Board has set €5,000 reserves policy for its charitable and funding activities. This takes into account that the running of the charitable activities is currently completely funded by TUSLA.

Property Reserves/Sinking fund reserve:
Capital reserves are increased each year to reflect the write-off of Capital Assisted Scheme Loans from Dublin City Council (or other Councils) for the purchase of properties used for charitable purposes. These loans are repayable in full within 30 years of the property not used for the purpose for which the loan was given and reserves held for that period of time.

Expendable Endowment Reserves are provided for the donation of property with no restriction on them being converted into expendable income. If the properties are sold and converted into income the reserves will be reversed. All reserves would be held in a secure deposit account as a contingency fund, and can be used for working capital whenever needed. It is a necessary requirement to ensure a stable cash flow throughout the year.

Any draw down on reserves must be pre-approved by the BOD/Finance Sub Committee through a request by the Director of Services.

The DBC reserves policy is reviewed annually and, whenever there are significant changes in funding streams.

Principal Risks and Uncertainties
The principal risk and uncertainty facing the company that could have an impact on performance are as follows:
- Insufficient funding- The risk of insufficient funding to fund the service. DBC is almost 100% dependent upon Tusla as the main funder of its activities. Any reduced funding, or increased costs, will impact on the services we provide. DBC continued to engage with Tusla in relation to long-term service agreements. Service Level Agreement for Residential and Aftercare Units were signed with Tusla.
- Staffing Recruitment and Retention- Overall we have been able to retain staff despite the challenging environment in which we are currently working. We continued to attempt to recruit Deputy Managers throughout 2024, however without success.
- Data Protection/Breach of IT System- There is a risk of reputational damage and/or fines from the Data Protection Commissioner because of data breaches. We have appointed a GDPR Officer and also have staff meetings which focuses on GDPR/IT related issues. All information is encrypted and stored securely and we ensure that anti-virus protection is updated.
- DBC continues to have the financial risk associated with the obligation to repaying, on an agreed schedule with the Department of Children and Youth Affairs (DCYA), over €380k approx. outstanding regarding the Ex-CEO's salary. The Board Chair and Director of Services met with officials from the Dept. of Public Expenditure in 2024 with a view agreeing a repayment schedule which will reduce this exposure over time.

Don Bosco Care CLG
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2024

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Carol Coulter
Sile Jio (Appointed 20 March 2024)
Anne-Marie Corry (Resigned 20 March 2024)
Nessa Mulcahy
Dave O'Hara
Larry Gordon
Nichola Costello
Fr. Michael Casey

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Lorretta Nwafor.

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Don Bosco Care CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Post Balance Sheet Events & Going Concern
There are no Post Balance Sheets Events which would materially affect the Financial Statements and the Financial Statements are prepared on a going concern basis.

Investments policy
If there is surplus independent cash flow, Board approval must be sought to invest in a savings account or appropriate products

Transparency and Public Accountability
The DBC annual audited financial statements are available to view on our website: www.donboscocare.ie

The Auditors
The auditors, Whelan Dowling & Associates, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 12 Clontarf Road, Clontarf, Dublin 3.

Approved by the Board of Directors on 25.11.25 **and signed on its behalf by:**

Laurence Gordon
Chairperson

Nessa Mulcahy
Director

Don Bosco Care CLG
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

As explained in note 3, state whether the applicable in the UK and Republic of Ireland FRS 102 has been followed;

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 25.11.25 **and signed on its behalf by:**

Laurence Gordon
Chairperson

Nessa Mulcahy
Director

INDEPENDENT AUDITOR'S REPORT
to the Members of Don Bosco Care CLG

Report on the audit of the financial statements

Opinion
We have audited the charity financial statements of Don Bosco Care CLG ('the Charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
to the Members of Don Bosco Care CLG

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 12, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

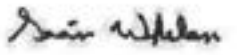
Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of Don Bosco Care CLG

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Sean Whelan FCA
for and on behalf of
WHELAN DOWLING & ASSOCIATES
Chartered Accountants and Statutory Audit Firm
Block 1, Unit 1 & 4,
Northwood Court
Santry
Dublin 9
D09 E438
Ireland

25th November 2025

Don Bosco Care CLG
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Endowment Funds 2024 €	Total Funds 2024 €	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Endowment Funds 2023 €	Total Funds 2023 €
Income									
Donations and legacies	4.1	187,688	16,200	-	203,888	151,405	7,615	-	159,020
Charitable activities									
• Grants from governments and other co-funders	4.2	6,380	4,047,381	-	4,053,761	-	3,261,444	-	3,261,444
Other income	4.3	43,025	-	-	43,025	-	33,667	-	33,667
Total income		237,093	4,063,581	-	4,300,674	151,405	3,302,726	-	3,454,131
Expenditure									
Raising funds	5.1	36,751	43,339	-	80,090	83,414	-	-	83,414
Charitable activities	5.2	234,810	3,984,187	-	4,218,997	-	3,272,888	-	3,272,888
Other expenditure	5.3	6,200	80,848	-	87,048	-	75,148	-	75,148
Total Expenditure		277,761	4,108,374	-	4,386,135	83,414	3,348,036	-	3,431,450
Net income/(expenditure)		(40,668)	(44,793)	-	(85,461)	67,991	(45,310)	-	22,681
Transfers between funds		-	131,206	-	131,206	-	91,586	-	91,586
Net movement in funds for the financial year		(40,668)	86,413	-	45,745	67,991	46,276	-	114,267
Reconciliation of funds:									
Total funds beginning of the year	17	(846,151)	1,420,268	3,525,000	4,099,117	(914,142)	1,373,992	3,525,000	3,984,850
Total funds at the end of the year		(886,819)	1,506,681	3,525,000	4,144,862	(846,151)	1,420,268	3,525,000	4,099,117

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 25.11.25 **and signed on its behalf by:**

Laurence Gordon
Chairperson

Nessa Mulcahy

Nessa Mulcahy
Director

The notes on pages 19 to 28 form part of the financial statements

Don Bosco Care CLG
BALANCE SHEET
as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	10	5,986,642	6,029,429
Current Assets			
Debtors	11	49,533	39,792
Cash at bank and in hand	12	1,462,605	1,412,306
		1,512,138	1,452,098
Creditors: Amounts falling due within one year	13	(1,266,170)	(1,138,456)
Net Current Assets		245,968	313,642
Total Assets less Current Liabilities		6,232,610	6,343,071
Creditors			
Amounts falling due after more than one year	14	(2,087,748)	(2,243,954)
Total Net Assets		4,144,862	4,099,117
Funds			
Endowment funds		3,525,000	3,525,000
Income funds:	16		
Restricted funds		1,506,681	1,420,268
General fund (unrestricted)		(886,819)	(846,151)
Total funds	17	4,144,862	4,099,117

Approved by the Board of Directors on 25.11.25 and signed on its behalf by:

Laurence Gordon
Chairperson

Nessa Mulcahy
Director

Don Bosco Care CLG
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Net movement in funds		(85,461)	22,681
Adjustments for:			
Depreciation		42,787	42,787
		(42,674)	65,468
Movements in working capital:			
Movement in debtors		(9,741)	(9,404)
Movement in creditors		127,714	64,150
Cash generated from operations		75,299	120,214
Cash flows from financing activities			
Repayment of short term loan		(25,000)	(25,000)
Advances to subsidiaries/group companies		-	32,601
Net cash (used in)/generated from financing activities		(25,000)	7,601
Net increase in cash and cash equivalents		50,299	127,815
Cash and cash equivalents at the beginning of the year		1,412,306	1,284,490
Cash and cash equivalents at the end of the year	12	1,462,605	1,412,305

1. GENERAL INFORMATION

Don Bosco Care CLG is a company limited by guarantee incorporated in Ireland. The registered office of the charity is 12 Clontarf Road, Clontarf, Dublin 3 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the charity for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that

the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

•Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Motor vehicles	-	20% Straight line

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. GOING CONCERN

The company made a surplus of €45,745 in the year ended 31 December 2024 and had net current assets of €245,968 and total reserves of €4,144,862.

The directors are monitoring their bank position carefully. To date, there is no indication that there will be funding cuts imposed on the charity. The directors have continued to monitor projects closely to ensure there is no deficit in funding.

The directors have assessed a period of 12 months form the date of approving the financial statements with regard the appropriateness of the going concern assumption in preparing the financial statements. The directors are confident that they will have the necessary funds to meet its current and future obligations to third parties and consequently the financial statements are prepared on the going concern basis of accounting.

Don Bosco Care CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2024	2023
	€	€	€	€
Donations	17,353	16,200	33,553	14,817
Fundraising	170,335	-	170,335	144,203
	187,688	16,200	203,888	159,020

4.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2024	2023
	€	€	€	€
Grants from governments and other co-funders:				
TUSLA Grants	-	4,047,381	4,047,381	3,254,693
Social Welfare	6,380	-	6,380	6,751
	6,380	4,047,381	4,053,761	3,261,444

4.3 OTHER INCOME

	Unrestricted Funds	Restricted Funds	2024	2023
	€	€	€	€
Rental Income	43,025	-	43,025	33,667

5. EXPENDITURE

5.1 RAISING FUNDS

	Direct Costs	Other Costs	Support Costs	2024	2023
	€	€	€	€	€
External contractors - Direct	25,901	-	-	25,901	25,961
Staff costs - Direct	43,339	-	-	43,339	47,701
Other fundraising costs - Direct	10,850	-	-	10,850	9,752
	80,090	-	-	80,090	83,414

5.2 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2024	2023
	€	€	€	€	€
Care House Equipment Costs	37,555	-	-	37,555	45,983
Resident Costs	184,716	-	-	184,716	171,108
Premises costs	571,982	-	-	571,982	175,426
Care Motor Vehicle Costs	6,460	-	-	6,460	3,036
Depreciaiton on Care Homes	42,787	-	-	42,787	42,787
Staff Costs	3,366,887	-	-	3,366,887	2,827,168
Governance Costs (Note 5.4)	-	4,305	4,305	8,610	7,380
	4,210,387	4,305	4,305	4,218,997	3,272,888

Don Bosco Care CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

5.3 OTHER EXPENDITURE

	Direct Costs €	Other Costs €	Support Costs €	2024 €	2023 €
Office Costs	-	338	24,800	25,138	34,123
Professional Costs	-	-	58,780	58,780	38,110
Financial Costs	-	1,545	1,585	3,130	2,915
	-	1,883	85,165	87,048	75,148

5.4 GOVERNANCE COSTS

	Direct Costs €	Other Costs €	Support Costs €	2024 €	2023 €
Audit Fees	-	4,305	4,305	8,610	7,380

5.5 SUPPORT COSTS

	Other Expenditure €	Governance Costs €	2024 €	2023 €
Support	85,165	4,305	89,470	77,429

6. ANALYSIS OF SUPPORT COSTS

	2024 €	2023 €
Support	89,470	77,429

7. NET INCOME

	2024 €	2023 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	42,787	42,787
Auditor's remuneration:		
- audit services	8,610	7,380

8. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed (including executive directors) during the financial year was as follows:

	2024 Number	2023 Number
Care Homes	49	49
Fundraising	2	2
Support Services	6	6
	57	57

The staff costs comprise:	2024 €	2023 €
Wages and salaries	3,043,414	2,564,022
Social security costs	321,313	257,493
Pension costs	2,160	2,129
	3,366,887	2,823,644

9. EMPLOYEE REMUNERATION

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	2024 Number of Employees	2023 Number of Employees
€50,001 to €60,000	7	16
€60,001 to €70,000	11	10
€70,001 to €80,000	15	-
€80,001 to €90,000	1	-
€100,000 +	1	-

10. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Motor vehicles €	Total €
Cost			
At 31 December 2024	6,115,003	43,000	6,158,003
Depreciation			
At 1 January 2024	85,574	43,000	128,574
Charge for the financial year	42,787	-	42,787
At 31 December 2024	128,361	43,000	171,361
Net book value			
At 31 December 2024	**5,986,642**	-	**5,986,642**
At 31 December 2023	6,029,429	-	6,029,429

Don Bosco Care CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

11. DEBTORS	2024 €	2023 €
Trade debtors	14,775	14,266
Other debtors	9,770	600
Prepayments	24,988	24,926
	49,533	39,792

12. CASH AND CASH EQUIVALENTS	2024 €	2023 €
Cash and bank balances	1,462,605	1,412,306

13. CREDITORS Amounts falling due within one year	2024 €	2023 €
Trade creditors	35,953	46,412
Taxation and social security costs	169,179	104,024
Other creditors	58,015	31,766
Pension accrual	43,502	-
Accruals	122,423	8,584
Deferred income	837,098	947,670
	1,266,170	1,138,456

Included in the deferred income are grants received from Tusla which have been deferred to 2025 for delivery of services. They include €101,700 of Separated Children Seeking International Accommodation (SCSIP) Funding and €329,000 of funding for 2025 received before the year end and unspent funds of €213,140 for the Residential Services.

14. CREDITORS Amounts falling due after more than one year	2024 €	2023 €
Amounts owed to credit institutions	2,087,748	2,243,954
Repayable between one and two years	262,412	233,172
Repayable between two and five years	393,618	349,758
Repayable in five years or more	1,431,718	1,661,024
	2,087,748	2,243,954

Included in loans >12 months is a liability of €370,605 representing the liability payable relating to the repayment to DCYA of the former CEO Salary.

Don Bosco Care CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

15. STATE FUNDING

Agency	**TUSLA Child and Family Agency**
Grant Type	Young people Residential Units
Grant Programme	Residential Service
Purpose of the Grant	Staffing & Administrative Costs
Total Grant Value	€2,350,000
Term	January 2024 to December 2024
Received in the financial year	€2,439,992
Released in the year	€300,000
Spent this financial year	€2,439,992
Deferred at year end	€250,740
Capital grant	No
Restrictions	Restricted
Agency	**TUSLA Child and Family Agency**
Grant Type	Young people Residential Units
Grant Programme	Aftercare and Outreach Services
Purpose of the Grant	Staffing & Administrative Costs
Total Grant Value	€1,002,134
Term	January 2024 to December 2024
Received in the financial year	€1,104,616
Released in the year	€41,426
Spent this financial year	€1,085,234
Deferred at year end	€81,768
Capital grant	No
Restrictions	Restricted

Agency	**TUSLA Child and Family Agency**
Grant Type	Young people Residential Units
Grant Programme	Separated Children Seeking International Accommodation (SCSIP)
Purpose of the Grant	Staffing & Administrative Costs
Total Grant Value	€542,378
Term	January 2024 to December 2024
Received in the financial year	€542,378
Released in the year	€89,469
Spent this financial year	€543,316
Deferred at year end	€101,700
Capital grant	No
Restrictions	Restricted
Agency	**TUSLA Child and Family Agency**
Grant Type	Dormant Account funding
Grant Programme	Employability Programme for care leavers
Purpose of the Grant	Staffing, Programme & Administrative costs
Total Grant Value	€Nil
Term	January 2024 to December 2024
Received in the financial year	€16,100
Released in the year	€Nil
Spent this financial year	€13,169
Deferred at year end	€Nil
Capital grant	No
Restrictions	Restricted

16. RESERVES

	2024 €	2023 €
At the beginning of the year	4,099,117	3,984,850
(Deficit)/Surplus for the financial year	(85,461)	22,681
At the end of the year	4,013,656	4,007,531

17. FUNDS

17.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total Funds €
At 1 January 2023	(914,142)	1,373,992	3,525,000	3,984,850
Movement during the financial year	67,991	46,276	-	114,267
At 31 December 2023	(846,151)	1,420,268	3,525,000	4,099,117
Movement during the financial year	(40,668)	86,413	-	45,745
At 31 December 2024	**(886,819)**	**1,506,681**	**3,525,000**	**4,144,862**

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2024 €
Endowment funds					
Expendable Endowment Fund	3,525,000	-	-	-	3,525,000
Restricted funds					
Restricted	1,420,268	4,063,581	4,108,374	131,206	1,506,681
Unrestricted funds					
Unrestricted General	(846,151)	237,093	277,761	-	(886,819)
Total funds	**4,099,117**	**4,300,674**	**4,386,135**	**131,206**	**4,144,862**

CAPITAL RESERVE
Dublin City Council, Fingal County Council and Meath County Council have a charge over five of the company's premises. the councils allocate annual notional payments which are written off the loans and kept in reserves.

EXPENDABLE ENDOWMENT FUND
The Salesians of Don Bosco (SDB) Donated 4 properties to DBC in 2017. these properties are currently in use for DBC's charitable activities the value of which continues to be kept in reserves

17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term liabilities €	Total €
Restricted funds	5,986,642	1,512,138	(1,259,970)	(2,087,748)	4,151,062
Unrestricted general funds	-	-	(6,200)	-	(6,200)
	5,986,642	**1,512,138**	**(1,266,170)**	**(2,087,748)**	**4,144,862**

18. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

19. CONTINGENT LIABILITIES

Included in accruals at 31st December 2024 there was a provision of €107,051 relating to an invoice for building works. The invoice is being fully disputed and legal proceedings have been on-going in relation to this. The liability has been provided for in the accounts. There are no other contingent liabilities at 31st December 2024.

20. RELATED PARTY TRANSACTIONS

The Director of Service, Terry Dignan, received remuneration in the amount of €107,481 (2023: €107,513). During 2024 Terry Dignan was a Director of the Company. Terry Dignan resigned as a Director of the company in December 2024.

21 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance	Cash flows	Closing balance
	€	€	€
Long-term borrowings	(2,087,748)	-	(2,087,748)
Short-term borrowings	(25,000)	25,000	-
Total liabilities from financing activities	(2,112,748)	25,000	(2,087,748)
Total Cash at bank and in hand (Note 12)			1,462,605
Total net debt			(625,143)

22. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 25.11.25



DON BOSCO CARE CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

NOT COVERED BY THE REPORT OF THE AUDITORS

Don Bosco Care CLG

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the financial year ended 31 December 2024

	Schedule	2024 €	2023 €
Income			
- Donations		33,553	14,817
- Fundraising		141,149	144,203
- Grant 1 from charitable activities		4,047,381	3,254,693
- Grant 2 from charitable activities		72,211	33,667
- Grant 3 from charitable activities		6,380	6,751
		4,300,674	3,454,131
Cost of generating funds	1	(36,751)	(35,713)
Gross surplus		4,263,923	3,418,418
Charitable activities and other expenses	2	(4,349,384)	(3,395,737)
Net (deficit)/surplus		(85,461)	22,681

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF GENERATING FUNDS
for the financial year ended 31 December 2024

	2024 €	2023 €
Cost of Generating Funds		
External contractors - direct	25,901	25,961
Other fundraising costs - Direct	10,850	9,752
	36,751	35,713

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2024

	2024 €	2023 €
Expenses		
Wages and salaries	**3,043,414**	2,564,022
Social security costs	**321,313**	257,493
Staff defined contribution pension costs	**2,160**	2,129
Staff training	**10,630**	21,708
Rent payable	**4,562**	3,982
Insurance	**31,848**	31,215
Computer/Software Running Costs	**2,149**	12,526
Light and heat	**66,374**	75,901
Cleaning	**14,850**	10,593
Repairs and maintenance	**483,887**	83,996
Resident Costs	**181,069**	171,108
Printing, postage and stationery	**8,736**	7,756
Telephone	**6,972**	4,897
Leased equipment	**5,687**	2,584
Care House Equipment	**37,738**	51,396
Motor expenses	**6,460**	3,036
Security/ Health and Safety	**3,382**	952
Staff Travel & Subsistence	**13,100**	7,955
Sundry Staff Expenses	**19,609**	21,562
Legal and professional	**26,932**	6,895
Recruitment fees	**3,647**	-
Auditor's/Independent Examiner's remuneration	**8,610**	7,380
Bank charges	**3,130**	2,915
General expenses	**338**	947
Depreciation	**42,787**	42,787
	4,349,384	3,395,737